

Fee Schedule – Edina Realty Binding Arbitration Rules

- (a) A **non-refundable** filing fee shall be paid by the party requesting arbitration based upon this schedule:

Two Party Case, Single Arbitrator:

Claims \$15,000 or less	\$1,000.00
Claims between \$15,001 and \$25,000	\$1,500.00
Claims between \$25,001 and \$50,000	\$2,000.00
Claims between \$50,001 and \$75,000	\$2,500.00
Claims between \$75,001 & \$100,000	\$3,000.00
Claims over \$100,000	\$3,500.00
Cases with more than two (2) parties ADD \$300.00 per additional party to the fees shown above	

Two Party Case, 3-Member Panel:

Claims \$15,000 or less	\$2,500.00
Claims between \$15,001 and \$25,000	\$3,250.00
Claims between \$25,001 and \$50,000	\$4,000.00
Claims between \$50,001 and \$75,000	\$4,750.00
Claims between \$75,001 & \$100,000	\$5,500.00
Claims over \$100,000	\$6,500.00
Cases with more than two (2) parties ADD \$300.00 per additional party to the fees shown above	

All Claims must specify the amount demanded by the filing party. If an amount is NOT specified, it will be presumed that the Claim is for more than \$100,000 and the party shall pay the highest filing fee. Moreover, if the Award exceeds the initial stated claim amount, increasing the filing fee required, the increased amount of the filing fee shall be charged.

- (b) These fees are due and payable upon the filing of the Demand for Arbitration or a request for a 3-member panel. Under Rule 21, any party may request that the Arbitrator allocate or assess the filing fees in the Award. This request shall be in writing.
- (c) **Request for Modification and/or Clarification of Award:** Any party making application in filing a Request for Modification and/or Clarification of the Award shall pay a filing fee of \$200.00.
- (d) **Adjournment Fees:** \$200.00 is payable to NCDS by any party causing an adjournment of any scheduled hearing more than forty-eight (48) hours in advance; \$400.00 is payable to NCDS by any party causing an adjournment at or less than forty-eight (48) hours before any scheduled hearing. **For a three-member panel:** \$400.00 is payable to NCDS by any party causing an adjournment of any scheduled hearing more than forty-eight (48) hours in advance; \$700.00 is payable to NCDS by any party causing an adjournment at or less than forty-eight (48) hours before any scheduled hearing. The requesting party shall also pay any reasonably incurred expenses of the Arbitrator(s) in connection with the cancellation of the previously scheduled hearing.
- (e) **Additional Day of Hearing Fee:** Under Rule 6, the Arbitrator can impose an additional fee to be shared equally by the parties; if only one party is seeking the additional day of hearing, they are responsible for the additional fee. The additional fee is not to exceed the initial filing fee.